

Early Equity PLC – Final Results

Early Equity PLC

PLUS SYMBOL: EEQP

FINAL RESULTS FOR THE YEAR ENDED 31 AUGUST 2007

Chairman's Statement & Investment Review

I am pleased to present the Report and Accounts for the 12 month period ended 31st August 2007.

Early Equity commenced trading on PLUS on 31st October 2007, raising a total of £501,000 before expenses. Since the year end we have made two investments which are performing well.

Three's A Crowd is a PLUS quoted company operating in the events management sector. The Three's A Crowd's young energetic management team are completely committed to the success of the business.

In December 2007 we made our second investment in Alpha Prospects Plc which was formed to acquire, invest and develop niche companies in the independent travel sector and listed on PLUS on 18th January 2007

It is early days for both companies but they are currently valued at a healthy premium to book value.

The management team of Early Equity is working hard to develop the deal stream, potential sources of funding, and the Early Equity brand. Our focus is on unlocking potential and delivering added value to create long term capital gain for our investors.

We would like to thank all those who supported us in the formation and subsequent flotation of the company. Significant progress has been made since the flotation and prospects for the year are encouraging.

Sir Bernard Zissman
Chairman

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Notes to Editors

Early Equity (PLUS:EEQP) is a newly established Birmingham based investment company which listed on PLUS Markets on 31st October 2007. Linked to Advantage Business Angels, the company operates from offices in Edgbaston, with Sir Bernard Zissman as Chairman and Rob Painting and Neil Mackay as directors. It focuses on the growth of capital value and generation of fee income from: establishing and funding newly quoted sector focused companies; acquiring and developing companies with growth potential; and taking minority equity positions in smaller listed companies where there is a real opportunity to show a significant capital gain for the company's shareholders.

EARLY EQUITY PLC

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2007

	Year Ended 31.8.07 £	Period 9.8.05 to 31.8.06 £
TURNOVER	-	-
Administrative expenses	<u>5,058</u>	-
OPERATING LOSS	(5,058)	-
Interest receivable and similar income	9	-
	7	-
	<u>4</u>	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(4,084)	-
Tax on loss on ordinary activities	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION	<u>(4,084)</u>	-
Earnings per share expressed in pence per share:		
Basic	<u>-0.13</u>	-

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year.

EARLY EQUITY PLC

**BALANCE SHEET
31 AUGUST 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors		10,000	1
Cash at bank		<u>184,005</u>	<u>-</u>
		194,005	1
CREDITORS			
Amounts falling due within one year		<u>3,589</u>	<u>-</u>
NET CURRENT ASSETS		<u>190,416</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,416</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		115,000	1
Shares to be issued		79,500	-
Profit and loss account		<u>(4,084)</u>	<u>-</u>
		<u>190,416</u>	<u>1</u>

EARLY EQUITY PLC

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2007

	Notes	Year Ended 31.8.07 £	Period 9.8.05 to 31.8.06 £
Net cash outflow from operating activities		(11,468)	(1)
Returns on investments and servicing of finance		<u>974</u>	-
		(10,494)	(1)
Financing		<u>194,499</u>	<u>1</u>
Increase in cash in the period		<u><u>184,005</u></u>	<u><u>-</u></u>

Reconciliation of net cash flow
to movement in net debt

Increase in cash in the period	<u>184,005</u>	-
Change in net debt resulting from cash flows	<u>184,005</u>	-
Movement in net debt in the period	184,005	-
Net debt at 1 September	-	-
Net funds at 31 August	<u><u>184,005</u></u>	<u><u>-</u></u>

AUDITOR'S STATEMENT

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 August 2007 and of the Group's loss for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Chairman's Report is consistent with the accounts.

JW Hinks
19 Highfield Road, Edgbaston, Birmingham B15 3BH

--ENDS--

The Directors of the issuer accept responsibility for this announcement